

CONSOLIDATED BALANCE SHEET

Hochiminh City, as at 30th June, 2009

Unit: million dong

No.	Items	Note	Ending Balance	Beginning Balance
A	ASSETS			
I	Cash and precious metals	3	6,046,068	8,458,614
II	Balances with the State Bank of Vietnam	4	2,497,898	3,224,539
III	Cash, precious metals at other credit institutions	5	9,582,771	7,047,583
1	Deposits at other credit institutions			
2	Loans at other credit institutions			
3	Provisions for loss on loans to other credit institutions			
IV	Securities trading			
1	Securities trading	6	349,026	573,639
2	Provision for devaluation of securities trading	6	(11,431)	(102,042)
V	Derivative tools and other financial assets	7		
VI	Loans and advances to customers			6,928
1	Loans and advances to customers	8	49,265,606	35,008,871
2	Provision for loss on loans and advances to customers		(358,410)	(251,752)
VII	Investments in securities	9		
1	Securities available for sale	10.1	9,052,362	8,349,787
2	Securities held to maturity date	10.2	805,581	915,090
3	Provision for devaluation of securities invested	10.1	(38,366)	(146,507)
VIII	Long-term investment			
1	Investments in subsidiaries	11		74,803
2	Investments in joint-venture	11	86,614	61,021
3	Investments in associated companies			
4	Other long term investment	12	942,440	914,110
5	Provision for devaluation of long-term investments	12	(55,357)	(45,961)
IX	Fixed asset			
1	Tangible fixed assets	13	1,298,571	912,282
a	Historical cost			
b	Accumulated depreciation			
2	Financial leasing assets	15	21,114	23,709
a	Historical cost			
b	Accumulated depreciation			
3	Intangible fixed assets	14	947,188	760,297
a	Historical cost			
b	Accumulated depreciation			
X	Properties			
a	Historical cost			
b	Accumulated depreciation			
XI	Other assets	16	3,215,145	2,653,558
1	Receivables			
2	Interest receivables			
3	Deferred tax assets			
4	Others			
	In there: Goodwill			

5	Provision for other risks			
	TOTAL ASSET		83,646,820	68,438,569
B	LIABILITIES			
I	Deposits from State Treasury and State Bank	17	45,666	52,161
II	Deposits from other credit institutions	18	1,449,435	4,488,354
1	Deposits	19		46,128,820
2	Loans			
III	Deposits from customers		57,045,320	
IV	Derivative tools and other financial liabilities	7	64,829	
V	Funds received from Government or institutions	20	1,014,886	1,014,462
VI	Deposit certificates and bonds issued	21	13,797,949	7,659,063
VII	Other liabilities	22	2,593,986	1,337,085
1	Interest payables			
2	Deferred corporate income tax			
3	Other payables and liabilities			
4	Provision for other risks			
	TOTAL LIABILITIES		76,012,071	60,679,945
VIII	OWNERS' CAPITAL & FUNDS			
1	Capital	23	5,977,578	5,977,578
a	Chartered capital			
b	Capital for finance of fixed assets and basic construction			
c	Share premium			
d	Treasury stock			
e	Preferred stock			
g	Others			
2	Reserves funds	24	775,302	796,706
3	Difference in exchange rate			
4	Difference in assets revaluation			
5	Retained profit / acc. loss	24	881,869	984,340
a	Profit (loss) this year			
b	Acc. Profit (loss) last year			
IX	Minority interest			
	TOTAL OWNERS' CAPITAL		7,634,749	7,758,624
	TOTAL LIABILITIES AND OWNERS' CAPITAL		83,646,820	68,438,569

Saigon Thuong Tin Commercial Joint Stock Bank
 Stock symbol: **STB**

CONSOLIDATED INCOME STATEMENT
 Hochiminh City, as at 30th June, 2009

Unit: million dongs

No.	Items	Note	Accum. from beginning of year to the end of period	
			2009	2008
	(1)	(2)	(3)	(4)
1	Interest and similar income	14	3,206,521	3,408,307
2	Interest and similar expenses	15	(2,097,842)	(2,587,653)
I	Net interest income		1,108,679	820,654
3	Fee and commission income		449,699	434,467
4	Fee and commission expenses		(61,016)	(52,832)
II	Net fee and commission income (loss)		388,683	381,635
III	Net gain/loss from dealing in foreign currencies and gold	16	266,793	163,377
IV	Net gain/loss from dealing the trading securities	17	(35,972)	(87,127)
V	Net gain/loss from dealing of investment securities	18	90,335	(224,970)
5	Other incomes		13,193	15,380
6	Other expenses		(31,153)	(12,022)
VI	Net other incomes		(17,960)	3,358
VII	Income from investment in other entities	19	30,373	56,955
VIII	General and administration expenses	20	(687,885)	(602,664)
IX	Operating profit before provision for credit losses		1,143,046	511,218
X	Provision for credit losses		(130,642)	(60,779)
XI	Profit before tax		1,012,404	450,439
7	Corporate income tax - current		(232,928)	(99,547)
8	Corporate income tax - deffered			
XII	Corporate income tax		(232,928)	(99,547)
XIII	Profit after tax		779,476	350,892
	EPS (VND/share)	13.5	580	789

CONSOLIDATED CASH FLOWS STATEMENT

Hochiminh City, as at 30th June, 2009

Unit: million dong

No	Items	Accum. from beginning of year to the end of period	
		2009	2008
	CASH FLOWS FROM OPERATING ACTIVITIES:		
01	Interest income and similar earnings received	2,900,207	3,332,627
02	Interest expenses and similar expenses paid	(2,151,533)	(2,548,378)
03	Income from services received	388,683	381,635
04	Difference in the amount of income / expenses from the business (foreign currency, gold and securities)	140,210	228,261
05	Others income	6,835	6,862
06	Proceeds of the debt has been processed delete, offset by risk source	436	
07	Money to pay for staff and operations management, public service	(639,532)	(571,015)
08	Income tax paid in the period	(123,642)	(142,197)
	CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	521,664	687,795
	Changes in operating assets		
9	Increase/(decrease) in placements with and loans to other credit institutions	(1,658,385)	2,657,446
10	Increase/(decrease) in trading securities and investment securities	(368,452)	(618,860)
11	Increase/(decrease) in derivatives and other financial assets	6,928	4,911
12	Increase/(decrease) in loans and advances to customers	(14,257,310)	(3,798,914)
14	Increase/(decrease) in other operating assets	(255,274)	(591,325)
	Changes in operating liabilities		
15	Increase/(decrease) in borrowings from the State and SBV	(6,495)	882,625
16	Increase/(decrease) in placements and borrowings from other credit institutions	(3,038,919)	1,276,091
17	Increase/(decrease) in deposits from customers	10,916,500	4,060,375
18	Increased release of valuable papers and bonds	6,138,886	2,465,424
19	Increased capital funding, fiduciary investment, lending and credit institutions, which risk	424	48,327
20	Increase financial instruments and derivative financial instruments other	64,829	118,585
21	Increasing interest, fees paid	421,994	610,120
22	Pay from the funds	(135,193)	(178,532)
	NET CASH FLOWS FROM OPERATING ACTIVITIES	(1,648,803)	7,624,068
	CASH FLOWS FROM INVESTING ACTIVITIES:		
01	Cash paid for purchase of fixed assets	(655,650)	(526,683)
02	Cash received from liquidating fixed assets	92	8,062

03	Cash paid for liquidation fixed assets		
07	Cash paid for joining capital in other entities	(637,331)	(136,871)
08	Cash received from liquidating investments in other entities	661,238	100,352
09	Cash received from interest, dividend and distributed profit	18,935	65,457
II	NET CASH FLOWS FROM INVESTING ACTIVITIES	(612,716)	(489,683)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
04	Dividend, profit paid for owners	(3)	(207)
III	NET CASH FLOWS FROM FINANCING ACTIVITIES	(3)	(207)
IV	INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	(2,261,522)	7,134,178
V	CASH AND CASH EQUIVALENTS AT JAN. 01	18,049,725	8,687,590
VI	Influence of foreign exchange fluctuation	(783)	(14,588)
VII	CASH AND CASH EQUIVALENTS AT END OF YEAR	15,787,420	15,807,180
	Cash & Cash equivalents:		
	Cash and precious metals	6,046,068	8,088,662
	Balances with the State Bank of Vietnam	2,497,898	3,805,133
	Deposits of credit institutions non-term initial term under 3 months	7,243,454	3,913,385
		15,787,420	15,807,180